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## Improved method of reporting purchases and sales of Danish Securities

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As of October 2024 Danmarks Nationalbank has improved the purchases and sales of Danish securities by Danish banks and mortgage institutions.

Data has been improved by collecting and implementing supplementary trade data on purchases and sales of securities from banks and mortgage institutions. The purchases and sales of securities by these institutions are now included as of their trade dates, rather than the previously used settlement dates. The difference between trade and settlement dates can at times be quite significant. This is especially true for Danish mortgage securities, where refinancing auctions are held months in advance of their settlement. The four annual refinancing months are January, April, June and October. Thus Danish mortgage bonds purchased in relation to a refinancing in January will often have a trade date in November even if they are not settled before January.

As of October 2024 all major investors in Danish mortgage securities are reporting the purchases and sales using trade dates.

Foreign holdings of Danish securities are calculated as the difference between total reported domestic holdings and outstanding amounts. Thus by reporting domestic holdings consistently by means of trade dates, the foreign holdings are calculated more accurately as well.